THREE YEAR ALL-FUND BUDGET DEVELOPMENT FAQ’S

What is the fiscal year 2022, 2023, 2024 budget development process?

The budget development process will finalize all-fund operating plans for FY-22 and continue the longer range planning begun last year.

When will all-fund budgets be prepared?

After the conclusion of the budget hearings in early August, the Executive Budget Committee will make final recommendations for FY-22 allocations. Budget Office will then prepare templates for the three-year budgets and distribute them along with budget consideration files for each area that will document final FY-22 allocations. This process will take place in the September – October timeframe.

Can we plan to spend carryforward when preparing our three year budgets?

After the budget hearings conclude and final operating results for FY-21 are known, a decision may be made to allow spending of a portion of carryforward if certain criteria are met. Formal guidance on this will be provided with final FY-22 allocations.

What is required to develop a WSU all-fund budget?

Areas will complete an Excel template similar to last year. The template will be provided by the Budget Office. Some of the fields in the template will be pre-populated with final FY-22 allocations, and other cells will be formula driven and populate automatically.

What funds are included in the all-fund budget process?

A: All-fund budgets will include core and non-core funds, including gifts. Projects and grants are not included in the all-fund budgets.

How will core fund allocations beyond FY-22 be estimated?

Central allocations for FY-23 and FY-24 will be assumed equal to FY-22 for planning purposes. The 7.5% reduction target for FY-22 will be assumed the same for the entire 3-year period.

Where can I get more information?

Additional FAQ’s and detailed instructions for the templates will be provided in the coming weeks.